



RECORDATION NO. 6846/15 FILED 1425

JUN 22 1993 11-05 PM

June 18, 1993

INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, D.C. 20423

Attention: Mildred Lee - Room 2303

Dear Ms. Lee:

Enclosed please find two originals of the secondary document described below to be recorded pursuant to Section 11303 of Title 49 of the United States Code.

This secondary document is Release No. 3 dated as of April 28, 1993. The primary document to which this Release No. 3 is related is recorded under Recordation Number 6846.

A description of the equipment covered by this Release No. 3 is as follows:

Two hundred fifty-six (256) 52'8", 70 ton boxcars with 18' double doors marked CN 557077, and CN 557185 to CN 557439, inclusive; and Fifty (50) 52'8", 100 ton boxcars with 10' double doors marked CN 415000 to CN 415049, inclusive.

The name and address of the signer of the Release are as follows:

The First National Bank of Chicago
(not in its individual capacity but solely as Trustee)
Corporate Trust Services Division
One First National Plaza, Suite 0126
Chicago, Illinois 60670-0126

L00846.b

Interstate Commerce Commission
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A fee of \$16.00 is enclosed. Please return an original of the Release with the new recordation information to:

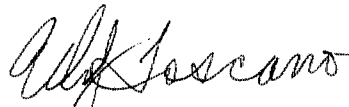
First Security Leasing Company
381 East Broadway
Salt Lake City, Utah 84111
Attention: Ellen J. Toscano

A short summary of the document to appear in the index follows:

Release of all estate, right, title and interest of The First National Bank of Chicago, as trustee, in and to the Equipment Trust Agreement No. 3 and the Lease of Equipment No. 3, with Recordation Numbers 6846 and 6846-A, respectively, dated as of November 1, 1972, and related documents, covering two hundred fifty-six (256) 52'8", 70 ton boxcars with 18' double doors marked CN 557077, and CN 557185 to CN 557439, inclusive; and Fifty (50) 52'8", 100 ton boxcars with 10' double doors marked CN 415000 to CN 415049, inclusive.

Thank you for your assistance. If you have any questions, please contact me at (801) 246-3068.

Very truly yours,



Ellen J. Toscano
Assistant Counsel

EJT/tlw
Enclosures

cc: Mr. John Lamont

RELEASE NO. 3

JUN 22 1993 11-05 PM

RELEASE NO. 3 dated this 28th day of April, 1993. INTERSTATE COMMERCE COMMISSION

WHEREAS First Security Bank of Idaho, N.A. successor in interest to First Security State Bank not in its individual capacity but solely as owner-trustee (the "Company") and The First National Bank of Chicago successor in interest to The Northern Trust Company which was the successor in interest to the First Security Bank of Utah, N.A. not in its individual capacity but solely as trustee (the "Trustee") entered into to an Equipment Trust Agreement No. 3 dated as of November 1, 1972 including supplements thereto, if any (the "Trust Agreement") whereby, among other things, i) the Company issued Trust Certificates (as defined in the Trust Agreement) and ii) title, to the units of standard gauge railroad equipment specified in Schedule A hereto (the "Equipment"), was vested in the Trustee.

WHEREAS in order to provide collateral security for the payment and performance of its obligations under the Trust Agreement, the Company entered into an Assignment of Lease and Agreement No. 3 dated as of November 1, 1972 with the Trustee (the "Assignment") whereby the Company assigned, transferred and set over unto the Trustee all its right, title and interest in that certain Lease of Equipment No. 3 dated as of November 1, 1972 including supplements thereto, if any, between the Company as lessor and Canadian National Railway Company as lessee (the "Lease") covering the Equipment; and

WHEREAS the Company has fully discharged and satisfied all of its obligations under the Trust Agreement including, but without limitation, the payment of all amounts of principal and interest due to the holders of the Trust Certificates.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Trustee hereby (a) releases all estate, right, title and interest of the Trustee in and to the Lease, acquired pursuant to the Assignment, in favor of the Company, (b) covenants that it has not charged or encumbered the Equipment except as provided in the Trust Agreement and (c) assigns, transfers and conveys, to the Company, its right, title and interest in and to the Equipment.

THE FIRST NATIONAL BANK OF CHICAGO
not in its individual capacity but
solely as trustee

By:
Its:

Saye Wright
Assistant Vice President

SCHEDULE A

RELEASE NO. 3

| <u>Quantity</u> | <u>Equipment</u> | <u>Car Series</u> |
|-----------------|--|--------------------------------------|
| 256 | 52'8", 70 Ton boxcars with 18' double doors built in 1972-73 by National Steel Car Corporation. | CN 557077 CN 557185-439 Inclusive |
| 50 | 52'8", 100 Ton boxcars with 10' double doors built in 1972-73 by National Steel Car Corporation. | CN 415000-049 Inclusive |

STATE OF ILLINOIS)
) ss:
COOK COUNTY)

On this 28th day of April, 1993, before me personally appeared Faye Wright, to me personally known, who, being by me duly sworn, says that she is an Assistant Vice-President of The First National Bank of Chicago, that said instrument was duly authorized on behalf of said national banking association and signed on behalf of said national banking association in its capacity as trustee.

Theresa DePalma
Notary Public

My Commission expires:

[Notarial Seal]

